

National Association of Benefits and Insurance Professionals - Northern Nevada

DRAFT - Board of Directors Meeting Minutes

July 9, 2024 11:05 AM – 11:34 AM

4600 Kietzke Lane, Building G-160, Reno, NV

Via Zoom – Meeting ID = us02web.zoom.us/j/84698950624

Attendance Report: Don Goldmann, Molly Moreno, Gina Espinal-Aguerre and Mary Lou Urrutia

Virtual Attendance by Phone: Julie Ann Evans, Ross Pendergraft, Jay Eldridge, Ken LaRovere, Mika Clauson, Ashley Kapostins, and Dave Sherrill.

Absent: Joy Gardner and Merre Gregory

Guest: Georgana Cepeda

1. Meeting was called to order by President Molly Moreno at 11:05 AM.
2. Roll call of attendees was taken by sight for those attending in person by Secretary, Don Goldmann, and by verbal confirmation for those who phoned into the meeting. Quorum confirmed. Connectivity confirmed, except for occasional connectivity failures for Ken LaRovere.
3. Review of the June 2024 board minutes by Secretary, Don Goldmann.
 - a. A motion to approve the June 2024 board minutes was made by Don Goldmann and seconded by Molly Moreno. Unanimously approved.
4. Report of the President by Molly Moreno:
 - a. Molly Moreno nominated, and made a motion to approve persons for the following appointed positions including, Don Goldmann as Chairperson of the By-Laws and P&P Committee, Ross Pendergraft as Chairperson of the NABIP-PAC Committee, Ken LaRovere as Chairperson of the Programs Committee, Jay Eldridge as Chairperson of the Medicare Committee, Joy Gardner as Chairperson of the LPRT Committee and Julie Ann Evans as Chairperson of the NABIP Education Foundation Committee. Motion seconded by Don Goldmann. Unanimously approved.
 - b. The position of Chairperson of the DEI Committee will be offered to a new member by next month's BOD meeting.
 - c. Molly Moreno nominated, and made a motion to approve, Georgana Cepeda as the chapter's Vice President for the board year 2024-25. The motion was seconded by Gina Espinal-Aguerre. Unanimously approved.
5. Report of the Secretary by Don Goldmann:
 - a. With the June minutes having been approved, there was nothing else to report.
6. Report of the Vice President of Finance by Joy Gardner: Absent with a written report entered into these minutes and the financial records placed into the Addendum of these minutes.
 - a. All exposition income has been received.
 - b. Two letters of appreciation, for the chapter's donations, given at the recent exposition, were received from NYEP and the Kids Kottage (See Addendum).

- c. Per the agreement in the annual Executive Director's contract, with the increase in membership over the last board year, the chapter's fee per month will rise from \$1,000 a month to \$1,100.
- d. Review of partnerships for 2024, with all invoiced, includes Diamond Anthem \$8,500 (Paid), Gold Aetna \$4,000 (Paid), Gold United Healthcare \$4,000 (Paid), Silver Hometown Health \$2,500 (Paid), Silver Word & Brown \$2,500 (Paid), Silver Alignment \$2,500 (Paid) and Bronze Prominence \$1,000 (Paid).
- e. Current bank checking account balance, as of 6/30/2024, was \$69,399.87 and the savings account balance was at \$200.38.
- f. The June membership luncheon financials were:
 - i. Attendance: 23 attendees with 2 sponsors, a speaker and his spouse, 1 no show (a vendor) and 2 walk-ins (1 paid).
 - ii. Income: \$595 plus \$630 sponsorship for a total of \$1,225.
 - iii. Cost: \$1,188.95
 - iv. Raffle Income: \$135
- g. There will be an extra \$150 in cost for additional microphones to support the panel discussion that is scheduled for the July membership luncheon.
- h. The 2024 budget update has been attached to the Addendum of these minutes.
- i. Julie Ann Evans moved to table the approval of the monthly Financial Report until the August meeting when Joy Gardner would be available to comment on the report. Don Goldmann seconded the motion to table approval of the report. Unanimously approved.

7. Report of the Vice President: No report as the position was just filled at this meeting.

8. Committee Reports:

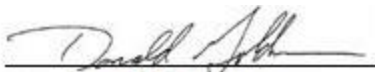
- a. Vice President of Legislative Affairs by Mary Lou Urrutia: A written report has been included in the Addendum of these minutes.
 - i. A discussion was held to clarify NABIP's role, as a friend of the suit, being brought by the Fort Worth, Texas chapter and reported in the Legislative Report included in the Addendum of these minutes.
 - 1. Having the Fort Worth chapter bring the suit allows the suit to be heard in Texas and not Washington DC.
 - ii. A discussion was held recapping the national convention and how attempts will be made to distribute the new NABIP magazine, titled "BIP", in grocery stores.
- b. Vice President of Awards report by Ross Pendergraft: A written report was submitted and has been included in these minutes.
 - i. At the national convention, the chapter was recognized as one of only three chapters throughout the country to earn the Platinum Certification.

- ii. The chapter won three awards at the national convention including awards for Pacesetter, website and media relations.
 - iii. The chapter has been moved up to the rank of a small-medium chapter which will make the awards process more difficult next year and the chapter will need to be more diligent in completing its Pacesetter activities.
- c. Vice President of Membership report by Gina Espinal-Aguerre:
 - i. Problems continue with the national organization's computer and as a result, access to membership data was not possible for this month's report.
 - ii. However, it is known that the chapter gained at least two new members last month.
- d. Vice President of Communications/Media report by Mika Clauson:
 - i. The chapter will support the weekly media posts coming from the NABIP national office.
 - ii. Working with Ross Pendergraft on using the NABIP new Ai tool to create unique content for media, but would like some board feedback about what topics might be of the most interest to the members.
 - iii. More clarity is needed as to how the chapter wishes to continue using the Facebook page.
 - iv. Appreciation was expressed to Ross Pendergraft, Vice President of Awards, for working to win the media and website awards at the national convention.
- e. Vice President of Professional Development report by Julie Ann Evans: Written report submitted and entered into these minutes.
 - i. Monthly luncheons:
 - 1. July 10, 2024 – Association Health Plans panel, presented by John Blackerby, Anthem BCBS, Connor Deck, Hometown Health and Lindsay Dixon, Prominence Health, with the material having been submitted to Kapsher on 6/12/2024.
 - 2. August 14, 2024 - Medicare Summit
 - 3. September 11, 2024 – “Non-Standard Plans for Small Groups”, presented by Jon Hager, Asset Solutions Group.
 - a. CE Material submitted on 7/5/2024.
 - b. The chapter will be invoiced \$40 by Sircon for the course submission.
 - 4. October 9, 2024 - “Member Incentive Level Funded Health Plans”, presented by Michael Patton.
 - a. CE material submitted on 05/21/2024 and the course was approved on 05/22/2024.
 - b. Course offering still needs to be created.

- ii. Quarterly Medicare Luncheon – August 14, 2024:
 - 1. The committee plans to offer 4 CEs at this event.
 - a. All 4 CEs have been approved.
 - b. The course offerings were created on 7/5/2024.
 - 2. The chapter will be invoiced \$160 by Sircon.
- iii. NABIP-NV Free CE Program:
 - 1. The 06/14/2024 class was managed through NABIP NN.
 - a. There was a total of 7 participants.
 - b. NABIP NN should see an invoice from Sircon for \$48.75 (\$40 for the filing fee and \$8.75 for the 7 completed CEs).
 - 2. The 10/04/2024 class is being managed through NABIP NN.
 - a. CE material submitted on 07/03/2024.
 - b. NABIP NN should see an invoice from Sircon for \$40.00 for the filing fee.
- iv. NABIP Southern Nevada's June Monthly Luncheon:
 - 1. NABIP NN managed the CE for NABIP SNs 06/11/2024 monthly luncheon.
 - a. The chapter should see an invoice from Sircon for \$48.75 (\$40 for the filing fee and \$8.75 for the 7 completed CEs), which can be invoiced to NABIP SN for reimbursement.
- f. Director of Programs report by Ken LaRovere: Unable to report due to connectivity problems.
- g. NABIP-PAC Chairperson report by Ross Pendergraft: A written report is included in the Addendum for these minutes.
 - i. Nothing else to verbally report and will continue the report in the strategic planning meeting.
- h. Medicare Chairperson report by Jay Eldridge:
 - i. Two new vendors have bought booths for the Medicare Summit and table sales will be done this year with general registration beginning tomorrow.
 - ii. Some chatter has been heard about the compensation schedule being finalized according to the recent Medicare Final Rule.
 - 1. Commissions are going up while the carrier financial support will be axed.
 - 2. DPs paying \$209 for 1st enrollment and \$105 for renewing enrollments!

3. No official news regarding FMO overrides.
 4. Those who attended convention might have more input from our peers as everything else has been radio silent.
- iii. AHIP is live and carriers are slowly rolling out their certifications.
 1. Carriers are beginning to send out “Save the Dates” notices for their 2025 rollouts.
 - iv. No official clarity on the Federal Non-Discrimination guidelines built into the ACA that are speculated to affect Medicare Supplement underwriting guidelines.
 - v. Lumico Medigap and Life Insurance is liquidating and no longer taking new business, but they will maintain service until they are able to sell off their insureds.
 - vi. Across the nation, several regional Medicare Advantage plans are announcing “No-Bid” for 2025, effectively terminating their plans at the end of 2024 due to CMS reimbursement changes and challenges.
 - vii. Two Medicare Advantage carriers successfully sued CMS regarding improper calculation of star ratings and earned a quick \$250M settlement each, prompting CMS to “go back to the drawing board” on how stars should be calculated.
 - viii. Locally, Alignment Health Plans Instacart Plan was upgraded to 5 stars.
 - i. By-Laws and P&P Committee report by Don Goldmann: Nothing to report
9. A motion was made by Don Goldmann and seconded by Molly Moreno to accept all reports in toto. Unanimously approved.
 10. Old Business –
 - a. Vendor signage has been developed by Ashley Kapostins, but some details are still being finalized.
 11. New Business – None
 12. A motion to adjourn was made by Molly Moreno and seconded by Don Goldmann. Unanimously approved.
 13. President Molly Moreno adjourned the meeting at 11:34 AM.

Submitted by Don Goldmann, NABIP-NN Secretary



Donald Goldmann

Next Monthly Board Meeting: August 6th, 11:00 AM – 12:30 PM, 4600 Kietzke Lane, Building G-160, Reno, NV

Addendum

Umpqua June 2024 Statement



June 30, 2024

Page: 1 of 3

Customer Service:
1-866-486-7782

N.N.A.H.U.
PO BOX 20129
RENO NV 89515-0129

Last statement: May 31, 2024
This statement: June 30, 2024

COMMUNITY BUSINESS CHECKING

Account number	XXXXXX2837	Beginning balance	\$78,338.34
Low balance	\$69,254.87	Deposits/Additions	\$3,494.52
Average balance	\$71,953.72	Withdrawals/Subtractions	\$12,432.99
Interest earned	\$0.00	Ending balance	\$69,399.87

Deposits/Additions

<u>Date</u>	<u>Description</u>	<u>Additions</u>
06-11	Deposit	500.00
06-13	Deposit	115.00
06-17	Deposit	1,000.00
06-17	Deposit	105.00
Total Additions		\$1,720.00

ACH and Electronic Payments/Subtractions

<u>Date</u>	<u>Description</u>	<u>Subtractions</u>
06-03	ACH Debit Merchant Bankcd Discount 496206203887 20240603	239.11
06-04	ACH Debit Authnet Gateway Billing 136678066 20240604	14.20
06-07	ACH Debit Atlantis Casino Bill Paymt 20240607	7,784.04
06-11	ACH Debit Vertafore, Inc. Bill Paymt 20240611	356.25
06-11	ACH Debit Jaudaun Eldridge Bill Paymt 20240611	542.49
06-21	ACH Debit Atlantis Casino Bill Paymt 20240621	1,188.95
Total ACH and Electronic Payments/Subtractions		\$10,125.04

ACH and Electronic Deposits/Additions

Date	Description	Additions
06-03	ACH Credit National Ass5237 Apr Dues Nte*nahu Monthly D Ues Direct Deposit \	864.52
06-05	ACH Credit Merchant Bankcd Deposit 496206203887 20240605	35.00
06-06	ACH Credit Merchant Bankcd Deposit 496206203887 20240606	245.00
06-07	ACH Credit Merchant Bankcd Deposit 496206203887 20240607	70.00
06-10	ACH Credit Merchant Bankcd Deposit 496206203887 20240610	35.00
06-12	ACH Credit Merchant Bankcd Deposit 496206203887 20240612	35.00
06-17	ACH Credit Merchant Bankcd Deposit 496206203887 20240617	55.00
06-20	ACH Credit Merchant Bankcd Deposit 496206203887 20240620	230.00
06-20	ACH Credit Merchant Bankcd Deposit 496206203887 20240620	45.00
06-28	ACH Credit Merchant Bankcd Deposit 496206203887 20240628	160.00
Total ACH and Electronic Deposits/Additions		\$1,774.52

Card Transactions/Withdrawals

Date	Description	Subtractions
06-03	POS Purchase Terminal 00001000 Starchapter 866-77532 Md XXXXXXXXXXXX3600	100.00
06-03	POS Purchase Terminal Vbase2 Intuit *Qbooks Onl Ine CI.Intuit CA XXXXXXXXXXXX3600	72.00
06-21	POS Purchase Terminal 00001000 Starchapter 866-77532 Md XXXXXXXXXXXX3600	240.00
Total Card Transactions/Withdrawals		\$412.00

Other Withdrawals/Subtractions

Date	Description	Subtractions
06-21	Maintenance Fee Business Bill Paym Ent-activity/Coi For 05/24	5.95
06-30	Direct Connect Servc	15.00
Total Other Withdrawals/Subtractions		\$20.95

Daily Balances

Date	Amount	Date	Amount	Date	Amount
05-31	78,338.34	06-10	70,366.01	06-20	71,552.27
06-03	78,641.75	06-11	69,967.27	06-21	70,117.37
06-04	78,627.55	06-12	70,002.27	06-26	69,254.87
06-05	78,662.55	06-13	70,117.27	06-28	69,414.87
06-06	78,907.55	06-17	71,277.27	06-30	69,399.87
06-07	71,193.51				

Overdraft Fee Summary

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Checks

Check #	Amount	Date	Check #	Amount	Date
70	\$150.00	06-03	72	\$862.50	06-10
71	\$862.50	06-26			

(* Skip in check sequence, R-Check has been returned, + Electronified check))
Total Checks paid: 3 for **-\$1,875.00**

Reconciliation

NABIP Northern Nevada

NNAHU CHECKING, Period Ending 06/30/2024

RECONCILIATION REPORT

Reconciled on: 06/30/2024

Reconciled by: Dawn Hamm

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	77,738.34
Checks and payments cleared (14).....	-12,432.99
Deposits and other credits cleared (15).....	4,094.52
Statement ending balance.....	69,399.87

Register balance as of 06/30/2024.....69,399.87

Details

Checks and payments cleared (14)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/03/2024	Expense		Star Chapter LLC	-100.00
06/03/2024	Expense		Wells Fargo	-239.11
06/03/2024	Expense		Intuit	-72.00
06/03/2024	Check	70		-150.00
06/04/2024	Expense		Authnet Gateway Billing	-14.20
06/07/2024	Expense		Atlantis Casino	-7,784.04
06/10/2024	Check	72		-862.50
06/11/2024	Expense		Jaudain Eldridge	-542.49
06/11/2024	Expense		Sircon	-356.25
06/21/2024	Expense		Atlantis Casino	-1,188.95
06/21/2024	Expense		Star Chapter LLC	-240.00
06/21/2024	Expense			-5.95
06/26/2024	Check	71		-862.50
06/30/2024	Expense		Wells Fargo	-15.00
Total				-12,432.99

Deposits and other credits cleared (15)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/06/2024	Receive Payment		isolved	600.00
06/03/2024	Deposit			864.52
06/05/2024	Deposit			35.00
06/06/2024	Deposit			245.00
06/07/2024	Deposit			70.00
06/10/2024	Deposit			35.00
06/11/2024	Receive Payment		Ambetter/Silver Summit Health ...	500.00
06/12/2024	Deposit			35.00
06/13/2024	Deposit			115.00
06/17/2024	Deposit			55.00
06/17/2024	Receive Payment		Hometown Health Plan	105.00
06/17/2024	Receive Payment		Prominence	1,000.00
06/20/2024	Deposit			230.00
06/20/2024	Deposit			45.00
06/28/2024	Deposit			160.00
Total				4,094.52

Budget vs. Actuals YTD

NABIP Northern Nevada Budget vs. Actuals: Budget_FY24_P&L January - June 2024

	Jun 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income								
4090 NABIP Membership Dues	864.52	200.00	664.52	432.26%	1,451.74	2,400.00	-948.26	60.49%
EXPO Income	500.00	1,458.33	-958.33	34.29%	17,700.00	17,500.00	200.00	101.14%
Holiday Party Income		41.67	-41.67	0.00%	0.00	500.00	-500.00	0.00%
Luncheon Income	995.00	1,083.33	-88.33	91.85%	8,530.00	13,000.00	-4,470.00	65.62%
Medicare Summit Income		1,458.33	-1,458.33	0.00%	0.00	17,500.00	-17,500.00	0.00%
Metallic Sponsors	1,000.00	2,208.33	-1,208.33	45.28%	16,500.00	26,500.00	-10,000.00	62.26%
Raffle Income	135.00	166.67	-31.67	81.00%	3,290.00	2,000.00	1,290.00	164.50%
Services	0.00		0.00		273.50	0.00	273.50	
Total Income	\$ 3,494.52	\$ 6,616.66	-\$ 3,122.14	52.81%	\$ 47,745.24	\$ 79,400.00	-\$ 31,654.76	60.13%
Gross Profit	\$ 3,494.52	\$ 6,616.66	-\$ 3,122.14	52.81%	\$ 47,745.24	\$ 79,400.00	-\$ 31,654.76	60.13%
Expenses								
6180 Insurance			0.00		0.00	0.00	0.00	
6185 Liability Insurance		32.08	-32.08	0.00%	358.00	385.00	-27.00	92.99%
D & O Coverage		45.83	-45.83	0.00%	575.00	550.00	25.00	104.55%
Total 6180 Insurance	\$ 0.00	\$ 77.91	-\$ 77.91	0.00%	\$ 933.00	\$ 935.00	-\$ 2.00	99.79%
6270 Professional Fees			0.00		0.00	0.00	0.00	
Lobbyest Fees		383.33	-383.33	0.00%	2,300.00	4,600.00	-2,300.00	50.00%
Total 6270 Professional Fees	\$ 0.00	\$ 383.33	-\$ 383.33	0.00%	\$ 2,300.00	\$ 4,600.00	-\$ 2,300.00	50.00%
6550 Office Expenses			0.00		0.00	0.00	0.00	
6250 Postage and Delivery		33.33	-33.33	0.00%	388.00	400.00	-12.00	97.00%
Name Badges		100.00	-100.00	0.00%	1,100.28	1,200.00	-99.72	91.69%
Office Supplies		8.33	-8.33	0.00%	0.00	100.00	-100.00	0.00%
Total 6550 Office Expenses	\$ 0.00	\$ 141.66	-\$ 141.66	0.00%	\$ 1,488.28	\$ 1,700.00	-\$ 211.72	87.55%
6670 Program Expense			0.00		0.00	0.00	0.00	
CC Authorize.net Credit Card processing - Expenses	274.26	250.00	24.26	109.70%	2,021.56	3,000.00	-978.44	67.39%
CE filing fee	356.25	66.67	289.58	534.35%	665.00	800.00	-135.00	83.13%
Total 6670 Program Expense	\$ 630.51	\$ 316.67	\$ 313.84	199.11%	\$ 2,686.56	\$ 3,800.00	-\$ 1,113.44	70.70%
Administrative Expenses			0.00		0.00	0.00	0.00	
Constant Contact		41.67	-41.67	0.00%	0.00	500.00	-500.00	0.00%
Kapsher Consulting LLC		1,000.00	-1,000.00	0.00%	6,000.00	12,000.00	-6,000.00	50.00%
Quickbooks On Line Fees	72.00	72.00	0.00	100.00%	432.00	864.00	-432.00	50.00%
Registered Agent, Inc		24.58	-24.58	0.00%	25.50	295.00	-269.50	8.64%
Star Chapter LLC	340.00	100.00	240.00	340.00%	840.00	1,200.00	-360.00	70.00%
Total Administrative Expenses	\$ 412.00	\$ 1,238.25	-\$ 826.25	33.27%	\$ 7,297.50	\$ 14,859.00	-\$ 7,561.50	49.11%
Board Strategy Meeting		29.17	-29.17	0.00%	0.00	350.00	-350.00	0.00%
Charitable Donations			0.00		0.00	0.00	0.00	
Local Charities	1,725.00	166.67	1,558.33	1034.98%	1,725.00	2,000.00	-275.00	86.25%
National Charities		41.67	-41.67	0.00%	0.00	500.00	-500.00	0.00%
Total Charitable Donations	\$ 1,725.00	\$ 208.34	\$ 1,516.66	827.97%	\$ 1,725.00	\$ 2,500.00	-\$ 775.00	69.00%
Discretionary Spending			0.00		0.00	0.00	0.00	
Capital Conference Expense		333.33	-333.33	0.00%	3,700.50	4,000.00	-299.50	92.51%
Miscellaneous Spending		20.83	-20.83	0.00%	45.45	250.00	-204.55	18.18%
NABIP PAC Admin fund		41.67	-41.67	0.00%	500.00	500.00	0.00	100.00%
National Conventions		333.33	-333.33	0.00%	0.00	4,000.00	-4,000.00	0.00%
President's Discretionary Spending		20.83	-20.83	0.00%	0.00	250.00	-250.00	0.00%
Total Discretionary Spending	\$ 0.00	\$ 749.99	-\$ 749.99	0.00%	\$ 4,245.95	\$ 9,000.00	-\$ 4,754.05	47.18%
Event Expenses			0.00		0.00	0.00	0.00	
EXPO Expenses	8,476.53	1,041.67	7,434.86	813.74%	9,272.63	12,500.00	-3,227.37	74.18%
Holiday Party Expense		41.67	-41.67	0.00%	0.00	500.00	-500.00	0.00%
Luncheon Costs	1,188.95	1,041.67	147.28	114.14%	10,333.15	12,500.00	-2,166.85	82.67%
Medicare Summit Expenses		1,041.67	-1,041.67	0.00%	0.00	12,500.00	-12,500.00	0.00%
Total Event Expenses	\$ 9,665.48	\$ 3,166.68	\$ 6,498.80	305.22%	\$ 19,605.78	\$ 38,000.00	-\$ 18,394.22	51.59%
Uncategorized Expenses			0.00		0.00	0.00	0.00	
Awards		25.00	-25.00	0.00%	0.00	300.00	-300.00	0.00%
Media Budget		79.17	-79.17	0.00%	159.90	950.00	-790.10	16.83%
Total Uncategorized Expenses	\$ 0.00	\$ 104.17	-\$ 104.17	0.00%	\$ 159.90	\$ 1,250.00	-\$ 1,090.10	12.79%
Total Expenses	\$ 12,432.99	\$ 6,416.17	\$ 6,016.82	193.78%	\$ 40,441.97	\$ 76,994.00	-\$ 36,552.03	52.53%
Net Operating Income	-\$ 8,938.47	\$ 200.49	-\$ 9,138.96	-4458.31%	\$ 7,303.27	\$ 2,406.00	\$ 4,897.27	303.54%
Other Income								
Interest Earned			0.00		0.01	0.00	0.01	
Total Other Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.01	\$ 0.00	\$ 0.01	
Net Other Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.01	\$ 0.00	\$ 0.01	
Net Income	-\$ 8,938.47	\$ 200.49	-\$ 9,138.96	-4458.31%	\$ 7,303.28	\$ 2,406.00	\$ 4,897.28	303.54%

Profit and Loss Year to Date June 2024

NABIP Northern Nevada

Profit and Loss by Month

January - June, 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	TOTAL
Income							
4090 NABIP Membership Dues	62.44	62.44	97.86	120.78	243.70	864.52	\$1,451.74
EXPO Income			2,747.00	8,075.00	6,378.00	500.00	\$17,700.00
Luncheon Income	1,595.00	1,280.00	1,655.00	2,565.00	440.00	995.00	\$8,530.00
Metallic Sponsors	5,000.00	2,500.00	8,000.00			1,000.00	\$16,500.00
Raffle Income	345.00	210.00	545.00	625.00	1,430.00	135.00	\$3,290.00
Services	222.50	51.00		0.00		0.00	\$273.50
Total Income	\$7,224.94	\$4,103.44	\$13,044.86	\$11,385.78	\$8,491.70	\$3,494.52	\$47,745.24
GROSS PROFIT	\$7,224.94	\$4,103.44	\$13,044.86	\$11,385.78	\$8,491.70	\$3,494.52	\$47,745.24
Expenses							
6180 Insurance							\$0.00
6185 Liability Insurance			358.00				\$358.00
D & O Coverage				575.00			\$575.00
Total 6180 Insurance			358.00	575.00			\$933.00
6270 Professional Fees							\$0.00
Lobbyest Fees	1,150.00			1,150.00			\$2,300.00
Total 6270 Professional Fees	1,150.00			1,150.00			\$2,300.00
6550 Office Expenses							\$0.00
6250 Postage and Delivery	388.00						\$388.00
Name Badges				1,100.28			\$1,100.28
Total 6550 Office Expenses	388.00			1,100.28			\$1,488.28
6670 Program Expense							\$0.00
CC Authorize.net Credit Card processing - Expenses	114.49	591.50	173.68	324.76	542.87	274.26	\$2,021.56
CE filing fee			160.00	80.00	68.75	356.25	\$665.00
Total 6670 Program Expense	114.49	591.50	333.68	404.76	611.62	630.51	\$2,686.56
Administrative Expenses							\$0.00
Kapsher Consulting LLC	2,000.00	1,000.00	1,000.00	1,000.00	1,000.00		\$6,000.00
Quickbooks On Line Fees	72.00	72.00	72.00	72.00	72.00	72.00	\$432.00
Registered Agent, Inc		25.50	245.00	-245.00			\$25.50
Star Chapter LLC	100.00	100.00	100.00	100.00	100.00	340.00	\$840.00
Total Administrative Expenses	2,172.00	1,197.50	1,417.00	927.00	1,172.00	412.00	\$7,297.50
Charitable Donations							\$0.00
Local Charities						1,725.00	\$1,725.00
Total Charitable Donations						1,725.00	\$1,725.00
Discretionary Spending							\$0.00
Capital Conference Expense			2,929.69	704.37	66.44		\$3,700.50
Miscellaneous Spending					45.45		\$45.45
NABIP PAC Admin fund		500.00					\$500.00
Total Discretionary Spending		500.00	2,929.69	704.37	111.89		\$4,245.95
Event Expenses							\$0.00
EXPO Expenses			49.74	111.95	634.41	8,476.53	\$9,272.63
Luncheon Costs	2,512.57	1,188.95	2,227.89	1,500.63	1,714.16	1,188.95	\$10,333.15
Total Event Expenses	2,512.57	1,188.95	2,277.63	1,612.58	2,348.57	9,665.48	\$19,605.78
	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	TOTAL
Uncategorized Expenses							\$0.00
Media Budget			159.90				\$159.90
Total Uncategorized Expenses			159.90				\$159.90
Total Expenses	\$6,337.06	\$3,477.95	\$7,475.90	\$6,473.99	\$4,244.08	\$12,432.99	\$40,441.97
NET OPERATING INCOME	\$887.88	\$625.49	\$5,568.96	\$4,911.79	\$4,247.62	\$ -8,938.47	\$7,303.27
Other Income							
Interest Earned	0.01						\$0.01
Total Other Income	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01
NET OTHER INCOME	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01
NET INCOME	\$887.89	\$625.49	\$5,568.96	\$4,911.79	\$4,247.62	\$ -8,938.47	\$7,303.28

Legislative Report

A few of Gina's clients were scammed on Nevada healthlink. They were told that the policy was cancelled, and the caller wanted CC info to re-enroll them, or they were told that they could be put in a better plan. Gina immediately called Rebecca and got her involved and Gina called the Insurance Commissioner's office with the information and cease and desist orders were sent.

Medicare Compensation Regulations Paused Pending Litigation Washington, D.C. –

A Texas court has recently ruled that the implementation of Medicare regulations capping compensation by \$100 would cause irreparable harm to Medicare agents while litigation is pending. This regulatory relief applies to all Medicare agents, brokers, and carriers, addressing substantial concerns regarding the rule's adherence to statutory guidelines and its potential negative impact on the Medicare community. NABIP submitted a comment letter highlighting that the rule could negatively impact Medicare beneficiaries by disrupting existing contractual relationships between carriers, Field Marketing Organizations (FMOs), and Medicare Advantage and Part D plan sponsors. The letter also noted that the rule's approach to categorizing administrative payments as compensation lacked empirical support and posed risks to the stability and effectiveness of Medicare services.

Six weeks after CMS published the Final Rule, Americans For Beneficiary Choice ("ABC"), a trade association based in Dallas, Texas, and the Council for Medicare Choice ("CMC"), a nonprofit corporation in Austin, Texas composed of unaffiliated insurance agencies, brokerages, and field marketing organizations ("FMOs"), filed separate lawsuits in the Northern District of Texas, challenging the Final Rule and seeking a stay of the Final Rule (or in the alternative, a preliminary injunction) on an expedited timeline. The lawsuits, which were filed two days apart, were assigned to Judge Reed O'Connor for possible consolidation. In expedited briefing, ABC and CMC made the following arguments: the Final Rule (1) exceeds CMS's statutory authority; (2) is arbitrary and capricious; and (3) was promulgated without observance of required procedures.

NABIP Convention

They were very transparent about overuse of funds - they said they did not know the money was being spent, positions were cut, and the expenses were also cut. The Board took full responsibility, we are talking- \$100,000's of \$1000.00 of dollars. They are now in the black. NABIP is pushing for the organization to be front of the Congress being the voice of what is needed for American regarding insurance and having the platform to train insurance brokers with education and intel.

NABIP-NN PAC Report for July 9, 2024

1. NABIP PAC MISSION

The mission of NABIP PAC is to raise funds from NABIP members for the purpose of supporting the political campaigns of candidates who believe in private sector solutions for the health and financial security of all Americans

2. <https://nabip.org/advocacy/nabip-pac>

3. Contribution Levels: (Benefits: <https://nabippac.nabip.org/about/contribution-levels-benefits>)

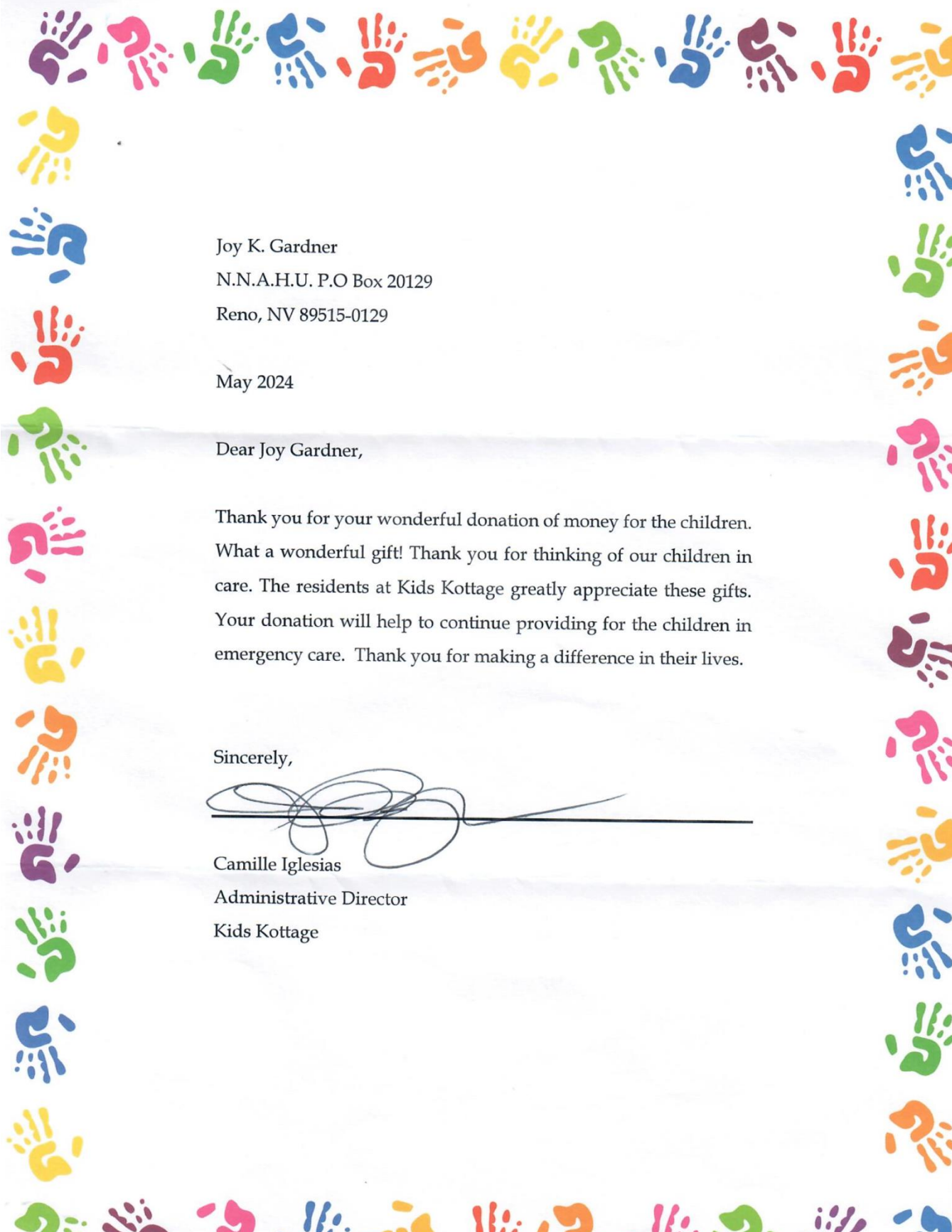
a. LEVEL	ANNUAL	MONTHLY
b. Member	\$150	\$12
c. Bronze	\$365	\$30
d. Silver	\$500	\$42
e. Gold	\$750	\$63
f. Platinum	\$1,000	\$85
g. Diamond	\$2,000	\$170
h. Double Diamond	\$3,000	\$250
i. Triple Diamond	\$5,000	\$415



Respectfully submitted,

Ross Pendergraft

Charity Letters of Appreciation for The Chapter's Fund-Raising Donations



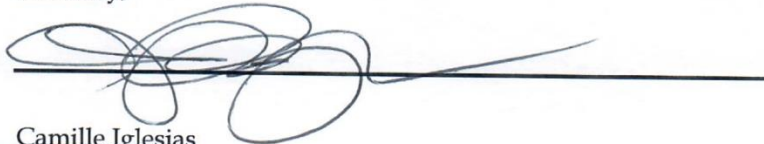
Joy K. Gardner
N.N.A.H.U. P.O Box 20129
Reno, NV 89515-0129

May 2024

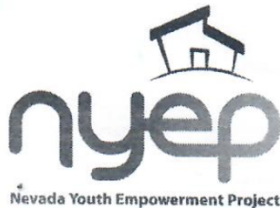
Dear Joy Gardner,

Thank you for your wonderful donation of money for the children.
What a wonderful gift! Thank you for thinking of our children in
care. The residents at Kids Kottage greatly appreciate these gifts.
Your donation will help to continue providing for the children in
emergency care. Thank you for making a difference in their lives.

Sincerely,



Camille Iglesias
Administrative Director
Kids Kottage



June 6th, 2024

NNAHU
POB 20129
Reno, Nv 89515

Dear NABIP Members,

Thank you so much for your donation of \$862.20 to NYEP's Community Living Program. We are grateful. Contributions like yours allow us to do our important work with homeless young women and bring quality of life into the home. Your donation will be used responsibly.

We want to note that you did not receive any goods or services for your donation. Our tax identification number is 26-1118584.

Thank you for your generosity and support,


Monica DuPea
Executive Director