



November 2022 Newsletter

Northern Nevada National Association of Health Underwriters

CALENDAR OF EVENTS

November
No Meeting
Due To 4th
Quarter Open
Enrollment

December
Ashlee's
Charity Toy
Drive
\$25 Member
\$30 Non-
Member

Lunch Included

Register at
NNAHU.ORG

Thank You to
our Sponsors



Elbridge
Agency LLC



Word&Brown

Public Option Draft Report Highly Optimistic

The Nevada Department of Health and Human Services released a preliminary version of an actuarial study on the state's new "public option" late last week. The preliminary results indicate the state could save up to \$1 billion in healthcare costs over 10 years following the launch of the state's new "public option" in 2026.

The preliminary results, conducted by Milliman, appear to show a savings of between \$344 million and \$464 million in the first five years and \$1 billion in savings in the first 10 years.

According to the state, savings from the implementation of the public option could be reinvested into advanced premium tax credits (APTCs) for consumers on the state exchange.

The state would need to file a 1332 innovation waiver to the federal government, something the Biden administration is likely to approve.

The preliminary study found up to 55,300 Nevadans are expected to receive "more affordable health coverage" in the first year

Democratic Governor Steve Sisolak touted the study's results.

Republican Gubernatorial candidate Joe Lombardo ridiculed the study as an attempt to boost Governor Sisolak's campaign. Lombardo, if elected, intends to stop the program.

Continue on Pg 2



Our Annual
Charities



November 2022

Northern Nevada National Association of Health Underwriters

Page 2

NNAHU 2023 Budget Released

Northern Nevada Association of Health Underwriters Budget 2023

	Budget
Income	
Annual Membership Dues	2,000.00
EXPO Income	16,000.00
Luncheon Income	8,000.00
Holiday Event	500.00
Medicare Summit Income	16,000.00
Metallic Sponsors	20,000.00
Raffle Income	2,000.00
Total Income	\$ 64,500.00
Gross Profit	\$ 64,500.00
Expenses	
6180 Insurance	
6185 Liability Insurance	350.00
6190 Disability Insurance	550.00
Total 6180 Insurance	\$ 900.00
6270 Professional Fees	
Lobbyist Fees	4,600.00
Total 6270 Professional Fees	\$ 4,600.00
Office Expenses	
6580 Supplies	100.00
6280 Postage and Delivery	300.00
Name Badges	1,200.00
Total Office Expenses	\$ 1,600.00
6670 Program Expense	
CC Authorize.net Credit Card processing - Expenses	3,000.00
CE filing fee	750.00
Total 6670 Program Expense	\$ 3,750.00
Board Strategy Meeting	350.00
Charitable Donations	
Local Charities	2,000.00
National Charities	500.00
Total Charitable Donations	2,500.00
Discretionary Spending	
Capital Conference Expense	4,500.00
Hupac	500.00

Continued from Page 1 ...

With the actuarial study framework created and preliminary results released, the state's next step is to submit the 1332 waiver, which the state anticipates will occur in March 2023.

Before that, however, the state will allow for a public comment period where stakeholders, such as the Nevada State Association of Health Underwriters, will be able to submit concerns and suggestions ahead of the waiver submission.

Miscellaneous Spending	250.00
National Conventions	6,000.00
President's Discretionary Spending	250.00
Total Discretionary Spending	\$ 11,500.00
Event Expenses	
EXPO Expenses	10,000.00
Luncheon Costs	10,000.00
Medicare Summit Expenses	10,000.00
Total Event Expenses	30,000.00
Administrative Expenses	
QuickBooks On Line Fees	788.00
Registered Agent, Inc	245.00
Constant Contact	500.00
Star Chapter LLC	1,200.00
Total Administrative Expenses	2,733.00
Uncategorized Expenses	0.00
Awards	300.00
Media Budget	700.00
Total Uncategorized Expenses	\$ 1,000.00
Total Expenses	\$ 98,913.00
Net Operating Income	\$ 5,587.00
Net Income	\$ 5,587.00
Addition (Subtraction) To Reserves	\$ 5,587.00
Total	\$ 0.00



Our Annual
Charities

